

Appendix 1 - Annex 1.1(a)

<b>MEDIUM TERM FINANCIAL MODEL</b>												
<b>GENERAL FUND REVENUE ACCOUNT</b>												
	Approved 2019/20 Budget	Forecast Changes	Revised 2019/20 Budget	Approved 2020/21 Budget	Forecast Changes	Revised 2020/21 Budget	Approved 2021/22 Budget	Forecast Changes	Revised 2021/22 Budget	Approved 2022/23 Budget	Forecast Changes	Revised 2022/23 Budget
Approved Budget As at Feb 2019	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M	£M
Place Shaping	11.99	(0.09)	11.91	10.82	1.48	12.31	11.57	1.05	12.61	11.57	0.86	12.42
Wellbeing	104.12	5.94	110.06	100.81	8.78	109.59	102.51	8.71	111.22	103.27	9.17	112.44
Communities, Culture & Homes	7.56	1.23	8.79	7.27	1.69	8.96	7.24	1.02	8.27	7.24	1.09	8.34
Green City	4.09	0.22	4.30	3.71	1.09	4.81	3.79	0.87	4.66	3.79	0.96	4.76
Successful, Sustainable Business	37.28	6.95	44.23	32.90	(4.30)	28.60	35.09	(10.83)	24.26	35.10	(9.74)	25.36
Other Inflationary Pressures	10.20	(6.55)	3.65	20.37	(11.55)	8.81	16.55	(7.51)	9.03	16.54	(7.69)	8.85
<b>Programme Expenditure</b>	<b>175.24</b>	<b>7.70</b>	<b>182.94</b>	<b>175.89</b>	<b>(2.81)</b>	<b>173.08</b>	<b>176.76</b>	<b>(6.69)</b>	<b>170.06</b>	<b>177.51</b>	<b>(5.35)</b>	<b>172.17</b>
<b>Capital Asset Management</b>	16.34	(10.39)	5.95	17.36	(6.69)	10.67	18.67	(1.98)	16.69	19.99	0.02	20.01
<b>Levies &amp; Contributions</b>	0.63		0.63	0.63	0.01	0.65	0.63	0.01	0.65	0.63	0.01	0.65
<b>Other Expenditure &amp; Income &amp; Centrally Held Allocations</b>	5.78	0.84	6.62	8.56	(1.73)	6.83	8.94	(2.33)	6.61	9.94	(2.38)	7.56
<b>Transfer to/from Reserves</b>	0.31	(6.90)	(6.59)	1.00	(1.41)	(0.41)	1.00	1.13	2.13	0.00	1.20	1.20
<b>Net Revenue Expenditure</b>	<b>198.30</b>	<b>(8.74)</b>	<b>189.57</b>	<b>203.44</b>	<b>(12.62)</b>	<b>190.82</b>	<b>206.00</b>	<b>(9.86)</b>	<b>196.14</b>	<b>208.08</b>	<b>(6.50)</b>	<b>201.58</b>
<b>Funding</b>												
Contribution to/from General Fund Balances			0.00		0.00	0.00		0.00	0.00		0.00	0.00
Council Tax (including Adult Social Care Precept)	(99.75)		(99.75)	(102.16)	(0.37)	(102.53)	(104.26)	(0.64)	(104.90)	(106.10)	(1.08)	(107.18)
Collection Fund Surplus/Deficit - Council Tax	(2.00)		(2.00)		0.25	0.25		0.00	0.00		0.00	0.00
Business Rates	(78.06)		(78.06)	(55.89)	4.03	(51.86)	(58.26)	4.34	(53.92)	(59.35)	4.37	(54.98)
Collection Fund Surplus/Deficit - Business Rates	(2.00)		(2.00)		(0.94)	(0.94)		0.00	0.00		0.00	0.00
Business Rates Retention Pool Growth Funding	(3.23)		(3.23)	(2.05)	0.28	(1.77)		(3.32)	(3.32)		0.00	0.00
Revenue Support Grant	0.00		0.00	(10.79)	(0.17)	(10.96)	(10.79)	(0.17)	(10.96)	(10.79)	(0.17)	(10.96)
Top Up Grant/Tariff Payment	10.12		10.12	(4.55)	(0.08)	(4.63)	(4.55)	(0.08)	(4.63)	(4.55)	(0.08)	(4.63)
New Homes Bonus	(4.77)		(4.77)	(3.86)	(0.24)	(4.10)	(2.89)	1.42	(1.47)	(2.82)	2.14	(0.68)
S31 Business Rates Grants	(6.15)		(6.15)	(5.67)	(0.15)	(5.83)	(4.47)	(0.38)	(4.85)	(4.55)	(0.34)	(4.89)
Other Non-Specific Government Grants	(12.47)	8.74	(3.73)	(9.00)	0.55	(8.45)	(8.95)	0.73	(8.22)	(8.31)	0.29	(8.02)
<b>Total Funding</b>	<b>(198.30)</b>	<b>8.74</b>	<b>(189.57)</b>	<b>(193.97)</b>	<b>3.15</b>	<b>(190.82)</b>	<b>(194.17)</b>	<b>1.90</b>	<b>(192.27)</b>	<b>(196.48)</b>	<b>5.12</b>	<b>(191.35)</b>
<b>Savings Requirement</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>9.46</b>	<b>(9.46)</b>	<b>(0.00)</b>	<b>11.83</b>	<b>(7.96)</b>	<b>3.87</b>	<b>11.60</b>	<b>(1.38)</b>	<b>10.22</b>